DISCLOSURE OF INFORMATION IN RELATION TO THE PLAN OF PT BARITO RENEWABLES ENERGY TBK ("COMPANY") TO BUYBACK ITS SHARES ("BUYBACK")

THIS DISCLOSURE OF INFORMATION IS SUBMITTED IN RELATION WITH THE COMPANY'S PLAN TO CONDUCT BUYBACK IN ORDER TO MAINTAIN THE PERFORMANCE AND STABILITY OF CAPITAL MARKET IN SIGNIFICANTLY FLUCTUATING MARKET CONDITIONS, WITH REGARD TO THE REGULATION OF THE FINANCIAL SERVICES AUTHORITY ("OJK") NUMBER 13 OF 2023 ON THE POLICIES IN MAINTAINING THE PERFORMANCE AND STABILITY OF THE CAPITAL MARKET IN SIGNIFICANTLY FLUCTUATING MARKET CONDITIONS ("POJK 13/2023") *JUNCTO* OJK'S CIRCULAR LETTER NUMBER S-112/D.04/2025 DATED 9 SEPTEMBER 2026 ON THE POLICIES ON THE IMPLEMENTATION OF SHARE REPURCHASES ISSUED BY PUBLIC COMPANIES IN SIGNIFICANTLY FLUCTUATING MARKET CONDITIONS ("SOJK 112/2026"), AS WELL AS OJK REGULATION NUMBER 29 OF 2023 REGARDING THE REPURCHASE OF SHARES ISSUED BY PUBLIC COMPANIES ("POJK 29/2023").

PT BARITO RENEWABLES ENERGY TBK

Business Activities
Activity of Holding Company and other Management Consultant

Domiciled in Jakarta, Indonesia

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This Disclosure of Information is important to be read and considered by the Company's Shareholders regarding the Buyback plan that will be carried out by the Company in Significantly Fluctuating Market Conditions.

If you have any difficulty in understanding the information herein, you should consult your legal counsel, public accountant, financial adviser or other professional advisor.

THE BOARD OF DIRECTORS AND THE BOARD OF COMMISSIONERS OF THE COMPANY, ARE FULLY RESPONSIBLE FOR THE TRUENESS AND COMPLETENESS OF THE INFORMATION AS SET OUT IN THIS DISCLOSURE, AND AFTER CAREFUL REVIEW, HEREBY CONFIRM THAT TO THE BEST OF THEIR KNOWLEDGE AND BELIEF, THERE IS NO MATERIAL INFORMATION THAT IS NOT DISCLOSED IN OR OMITTED FROM THIS DISCLOSURE WHICH MAY CAUSE THIS DISCLOSURE TO BE INCORRECT AND/OR MISLEADING.

This Disclosure of Information is issued in Jakarta on **19 October 2026**

I. FOREWORD

This Disclosure of Information is made for the benefit of the Company's shareholders in order to obtain information and a clear picture regarding the Company's plan to conduct buyback ("**Buyback**"). The funds that will be allocated gradually by the Company for the implementation of the Buyback is a maximum of IDR 1,000,000,000,000 (one trillion Rupiah).

II. THE ESTIMATED BUYBACK SCHEDULE BUYBACK

The following are the key dates in relation to the Buyback:

ACTIVITY	DATE
Notification to the Indonesia Stock Exchange ("**IDX**") and OJK regarding the Buyback plan.	19 October 2026
Announcement of Information Disclosure regarding Buyback through the IDX and the Company's website.	19 October 2026
Buyback Period.	19 October 2026 to 31 December 2026

III. THE ESTIMATED COST OF THE BUYBACK AND THE TOTAL NOMINAL VALUE OF ALL SHARES TO BE PURCHASED

The cost to implement the Buyback funded by the Company's internal cash balance. The Company has allocated a certain amount of funds for the Buyback from surplus funds that will not interfere with the Company's operations. The amount of funds that will be gradually allocated by the Company in order to implement the Buyback as explained above is a maximum of IDR 1,000,000,000,000 (one trillion Rupiah). This fund includes all costs that will be incurred by the Company in implementing the Buyback, which are transaction costs, brokerage fees, and other related costs in connection with the Buyback transaction.

In conducting this Buyback, the Company will continue to observe the maximum limits permitted for the implementation of a share buyback as stipulated in Article 8 of POJK 13/2023, as well as the free float shareholding requirements that must be fulfilled by the Company in accordance with the prevailing laws and regulations.

IV. THE ESTIMATED OF COMPANY'S DECREASING REVENUE AS CONSEQUENCE OF BUYBACK AND THE IMPACT TO THE COMPANY'S COST OF FINANCE

According to the analysis of the Company's report, the Buyback **will not have** a negative material impact on the Company's operational performance and income as the Company have working capital and cash flow that sufficient to fund the Buyback.

V. PROFIT PRO FORMA OF THE COMPANY PER SHARE AFTER THE IMPLEMENTATION OF BUYBACK BY CONSIDERING DECREASING REVENUE

The following is the Company's pro forma earnings per share based on the Company's Financial Statements for the period of June 30, 2026 if the Buyback is implemented:

***in thousands of USD at USD/IDR exchange rate of IDR 17,948 per USD as of October 16, 2026**

	Before Buyback	Impact	After Buyback
Net profit for the year attributable to holder of the Parent Entity	87,146	-	87,146
Total of Asset	4,043,009	(55,717)	3,987,292
Total of Equity	944,987	(55,717)	889,270
Profit per shares	0.00065	-	0.00065

VI. SHARE PRICE LIMITATION ON BUYBACK IMPLEMENTATION

The Buyback will be conducted at a price deemed good and reasonable by the management of the Company with due regard to the provisions of the prevailing laws and regulations.

VII. LIMITATION OF BUYBACK PERIOD

The Buyback is planned to take place starting from 19 October 2026 until 31 December 2026.

VIII. METHOD TO BE APPLIED IN IMPLEMENTING THE BUYBACK

The Company will conduct the Buyback with the following conditions:

1. The Company has appointed PT BNI Sekuritas to carry out the buyback of the Company's shares through trading on the IDX during the Buyback Period.

2. The volume of Buyback to be conducted by the Company in 1 (one) trading day is not restricted.

3. Any party that is:
   a. commissioners, directors, employees and main shareholders of the Company;
   b. an individual who due to his/her position or profession or due to his/her business relationship with the Company enables such individual to obtain insider information; or
   c. parties who within the last 6 (six) months are no longer parties as referred to in letters a and b;

   are prohibited to conduct transactions on the Company's shares during the Buyback Period or on the same day as the sale of the Buyback shares conducted by the Company through the IDX.

IX. MANAGEMENT'S DISCUSSION AND ANALYSIS OF THE EFFECT OF THE BUYBACK ON THE COMPANY'S BUSINESS ACTIVITIES AND FUTURE GROWTH

1. The Company believes that the implementation of the Buyback will not have a negative material impact on the Company's business activities, considering that the Company has sufficient working capital and cash flow to finance the Buyback.
2. The implementation of Buyback is not expected to cause a decrease in the Company's revenue.

3. The implementation is expected to provide flexibility to achieve an efficient capital structure and reflect the Company's performance through the Company's share price.

X. THE COMPANY'S PLAN FOR THE BUYBACK SHARES

According to the provisions in Article 16 POJK 29/2023, the Company required to transfer back the buyback shares in 3 (three) years from the completion of the Buyback Period, or any other longer period as regulated under POJK 29/2023. As long as the buyback shares not transfer back by the Company, the buyback shares will keep by the Company as treasury stock.

The implementation of transfer back the buyback shares will proceed in 30 (thirty) days after: (i) the Buyback has been fully implemented, or (ii) after the end of the Buyback Period, by way of:

1. transfer, either through the stock exchange or outside the stock exchange;
2. withdrawn by way of capital reduction;
3. implementation of a share ownership program for employees and/or the board of directors and board of commissioners;
4. payment/settlement of certain transaction;
5. implementation of conversion of equity-based securities conversion issued by a public company;
6. distribution of buyback shares to each shareholder on a proportional basis; and/ or
7. other method subject to OJK's approval.

As long as the shares that have been buyback by the Company are still considered as treasury stock, such shares cannot be used to cast votes in the general meeting of shareholders and are not calculated in determining the number of the quorum that must be achieved in accordance with the provisions of the prevailing laws and regulations, in addition, such shares are not entitled to receive dividend distribution.

XI. ADDITIONAL INFORMATION

Any shareholders of the Company who require any additional information on this Disclosure of Information may contact us, on any day during the Company's business hours at:

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