

**NOTICE ON THE SUMMARY OF THE  
ANNUAL GENERAL MEETING OF SHAREHOLDERS  
PT BARITO RENEWABLES ENERGY TBK**

Following the Annual General Meeting of Shareholders (hereinafter referred to as "**Meeting**") of PT Barito Renewables Energy Tbk ("**Company**"), below is summary of the minutes of such Meeting:

**A. Meeting:**

Day/Date : Wednesday, June 18, 2025  
Venue : Wisma Barito Pacific II, Auditorium Room, Mezzanine Floor, Jl.  
Let. Jend. S. Parman Kav.60, Jakarta 11410  
Time : 02.00 – 03.00 PM

Agenda of the Meeting:

1. Approval of the Company's Annual Report for the 2024 fiscal year, including the Report of the Board of Directors and the Supervisory Report of the Board of Commissioners, as well as the ratification of the Consolidated Financial Statements of the Company and its subsidiaries for the financial year ended 31 December 2024, which have been audited by the Public Accounting Firm Liana Ramon Xenia & Partners;
2. Approval of the allocation of the Company's net profit for the 2024 fiscal year;
3. Appointment and determination of a public accounting firm to audit the Company's financial statements for the fiscal year ending 31 December 2025;
4. Determination of remuneration (salaries/honorarium and other benefits) for members of the Board of Directors and the Board of Commissioners for the 2025 fiscal year; and
5. Approval of changes to the composition of the Board of Commissioners and/or the Board of Directors of the Company.

**B. Attendance of Shareholders, members of the Board of Commissioners and / or members of the Board of Directors:**

- The Meeting was attended by shareholders and/or their representative(s) who are representing the total of 129,243,187,723 shares or 96.6085926% of the total number of shares with valid voting rights that have been issued by the Company.
- The Meeting was also attended by members of the Company's Board of Directors and Board of Commissioners, as follows:
  - President Director : Tan Hendra Soetjipto
  - Director : Merly
  - Director : Agus Sandy Widyanto
  - Director : Kenneth Lee Riedel
  - President Commissioner : Agus Salim Pangestu
  - Commissioner : David Kosasih

- Commissioner (Independent) : Tan Ek Kia
- Commissioner (Independent) : Tan Suan Swee\*
- Commissioner (Independent) : Cholanat Yanaranop

*\*attended virtually via Zoom*

### C. Meeting Mechanism and Results of Voting:

Following explanation on Agenda of the Meeting, the shareholders are given the opportunity to raise questions or provide feedbacks. Following such questions and/or feedback from the shareholders, the resolution was taken by way of deliberation to reach a consensus, if way of deliberation for consensus cannot be reached, then the vote was taken.

The results of the voting on agenda of the Meeting are as follows:

Agenda of Meeting	Number of Votes		
	Agree	Abstain	Disagree
1	129,241,934,653 (99.99903046%)	716,570 (0.0005544%)	536,500 (0.00041511%)
2	129,242,471,153 (99.9994456%)	716,570 (0.0005544%)	None
3	129,234,291,032 (99.99311632%)	728,870 (0.00056395%)	8,167,821 (0.00631973%)
4	129,241,913,053 (99.9990137%)	728,870 (0.0005640%)	545,800 (0.0004223%)
5	129,054,884,629 (99.8543033%)	728,870 (0.0005640%)	187,574,224 (0.1451328%)

In accordance with Article 47 of Financial Services Authority (OJK) Regulation No.15/POJK.04/2020 dated 20 April 2020 regarding the Planning and Implementation of General Meeting of Shareholders for Public Companies ("POJK15/2020"), shareholders with valid voting rights who attend the Meeting but abstain (do not cast a vote) are considered to be given the same vote as the majority of the shareholders who voted. Therefore, the total agreed votes on each agenda of the Meeting are as follows:

#### Agenda of Meeting

- First Agenda : 129,242,651,223 (99.99958489%)
- Second Agenda : 129,243,187,723 (100.000000%)
- Third Agenda : 129,235,019,902 (99.99368027%)
- Fourth Agenda : 129,242,641,923 (99.9995777%)
- Fifth Agenda : 129,055,613,499 (99.8548672%)

### D. Questions/Opinions from Shareholders

- First Agenda : No questions and/or opinions
- Second Agenda : No questions and/or opinions
- Third Agenda : No questions and/or opinions

- Fourth Agenda : No questions and/or opinions
- Fifth Agenda : No questions and/or opinions

#### **E. Results/Resolutions Adopted in the Meeting:**

The results/decisions of the Meeting are as follows:

##### **FIRST AGENDA**

The decision for the First Agenda is as follows:

1. Approving the Company's Annual Report for the 2024 fiscal year, including the Board of Directors' Report and the Board of Commissioners' Supervisory Report, as well as the ratification of the Company's Consolidated Financial Statements and its subsidiaries for the fiscal year ending December 31, 2023, audited by Public Accounting Firm Liana, Ramon, Xenia & Partners; and
2. Granting full discharge (volledig acquit et decharge) to the Company's Directors for the management actions taken and to the Company's Commissioners for the supervisory actions taken during the 2024 fiscal year, insofar as such actions are reflected in the Company's Annual Report and Consolidated Financial Statements mentioned above and are not contrary to applicable laws and regulations.

##### **SECOND AGENDA**

The decision for the Second Agenda is as follows:

1. Approving the use of the net profit for the 2024 fiscal year attributable to the owners of the parent entity amounting to USD 122.1 million, distributed as follows:
  - a. USD 1.22 million or 1% to be set aside as reserves;
  - b. USD 31.75 million or 26% to be paid as cash dividends, which has been fully paid as interim dividends on 20 December 2024. Accordingly, the interim dividends shall be deemed the final dividends for the 2024 financial year, and no additional dividends will be distributed;
  - c. The remaining USD 89.13 million or 73% to be retained earnings to finance the Company's business activities.

##### **THIRD AGENDA**

The decision for the Third Agenda is as follows:

1. To delegate authority and power to the Board of Commissioners of the Company to appoint a Public Accountant and/or Public Accounting Firm to audit the Company's Financial Statements for the 2025 financial year, provided that the appointment meets the criteria set forth in this Meeting and takes into consideration the recommendation of the Audit Committee;

2. To delegate authority to the Board of Directors of the Company to determine the honorarium for the appointed Public Accounting Firm and to appoint a replacement Public Accountant from the same Public Accounting Firm in the event that, for any reason, the originally appointed Public Accountant is unable to complete the audit of the Company's Financial Statements in a timely manner.

#### **FOURTH AGENDA**

The decision for the Fourth Agenda is as follows:

1. Approving the determination of remuneration (salary/honorarium and other benefits) for all members of the Board of Commissioners of the Company, including Independent Commissioners, in a total amount not exceeding IDR 14 billion (fourteen billion Rupiah) per year after income tax deductions, effective as of the closing of this Meeting; and to delegate the authority and power to the Board of Commissioners to determine the specific amount of remuneration and/or other benefits for each member of the Board of Commissioners; and
2. Approving the delegation of authority and power to the Board of Commissioners of the Company to determine the amount of remuneration (salary/honorarium and other benefits) for each member of the Board of Directors of the Company.

#### **FIFTH AGENDA**

The decision for the Fifth Agenda is as follows:

1. Approving the resignation of (i) Mr. Erwin Ciputra from his position as Commissioner of the Company; and (ii) Mr. Todung Mulya Lubis from his position as Independent Commissioner of the Company, effective as of the closing of this Meeting, and to express appreciation for their contributions and service during their term of office. Furthermore, to grant full release and discharge (volledig acquit et decharge) to Mr. Erwin Ciputra and Mr. Todung Mulya Lubis for their supervisory actions carried out up to the closing of this Meeting, to the extent such actions are reflected in the Annual Report and Financial Statements for the 2024 Financial Year as presented in this Meeting, and for the 2025 Financial Year, which will be presented at the Company's Annual General Meeting of Shareholders in 2026, and provided such actions are not in conflict with the Company's Articles of Association, applicable laws, and regulations.;
2. Following the aforementioned resignations, effective as of the closing of this Meeting, the composition of the Board of Directors and the Board of Commissioners of the Company shall be as follows:

#### **BOARD OF COMMISSIONER:**

President Commissioner: Agus Salim Pangestu

Commissioner: David Kosasih

Commissioner: Tan Suan Swee  
Independent Commissioner: Tan Ek Kia  
Independent Commissioner: Cholanat Yanaranop

**BOARD OF DIRECTOR**

President Director: Tan Hendra Soetjipto  
Director: Merly  
Director: Kenneth Lee Reidel  
Director: Agus Sandy Widyanto

3. To approve the granting of authority and power to the Board of Directors of the Company, with the right of substitution, either jointly or individually, to declare the resolutions adopted in this Meeting, to sign the Deed of Meeting Resolutions regarding the changes to the Company's management structure before a Notary, and subsequently to notify the Minister of Law and Human Rights of the Republic of Indonesia, register the changes in the Company Register, provide any necessary explanations, prepare and sign the required documents, and take all necessary actions in accordance with the applicable laws and regulations.

This Notice on the Summary of Minutes of Meeting is announced in compliance with the provision of Article 51 of POJK 15/2020.

Jakarta, June 20, 2025  
**PT Barito Renewables Energy Tbk**  
Board of Directors