

Company Presentation

PT Barito Renewables Energy Tbk.
June 2025
For Stockbit Investors



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Indonesia's Leading Clean Energy Producer



Over
20 Years
of experience

Operating
4
Assets

Total capacity of
981 MW
Geothermal & Wind

USD
151 million
3M25 Revenues

USD
130 million
3M25 EBITDA

USD
42 million
3M25 Net Profit

Rating



id**AA-**

Salak-Darajat

MOODY'S **Baa3**

FitchRatings **BBB-**

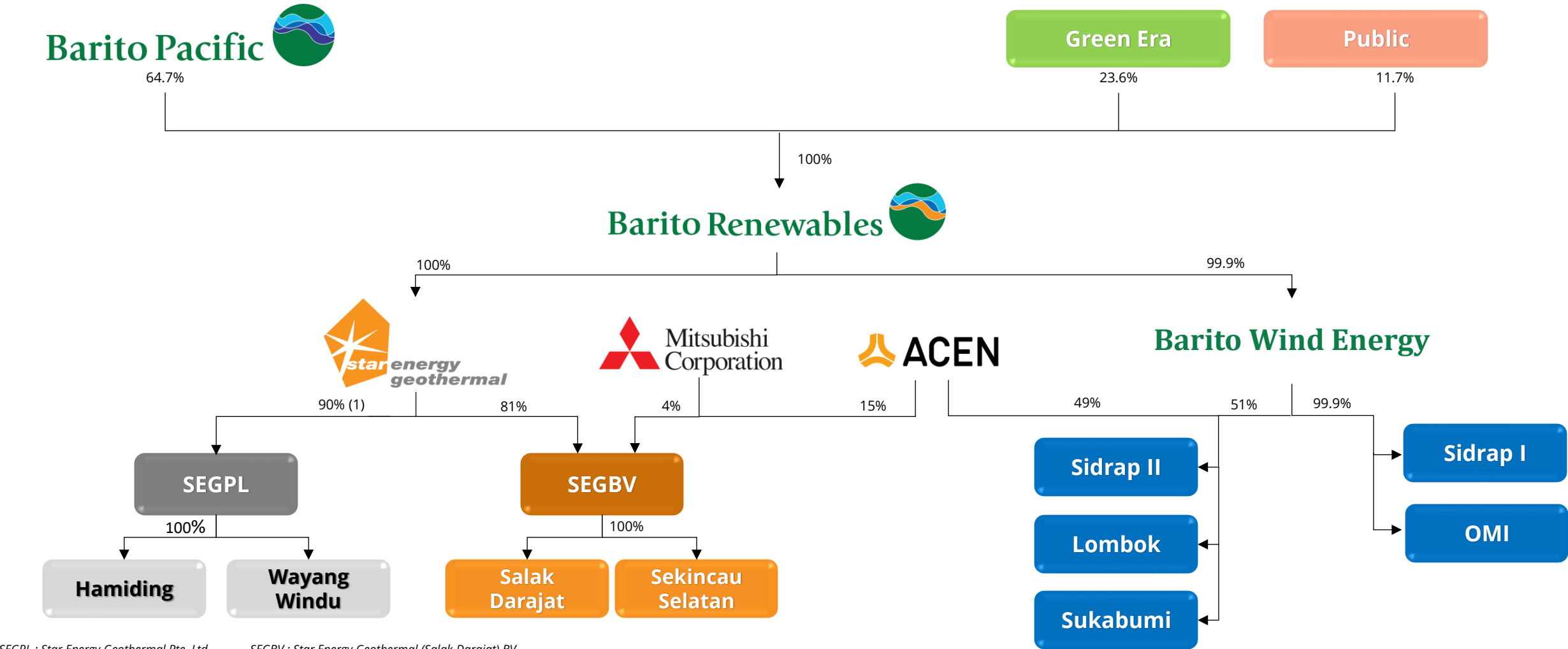
Wayang Windu

MOODY'S **Ba3**

FitchRatings **BB-**

Group Structure

(Simplified)



SEGPL : Star Energy Geothermal Pte. Ltd
(1) : Mitsubishi owned 10% of SEGPL

SEGBV : Star Energy Geothermal (Salak Darajat) BV

Star Energy Geothermal – Indonesia's leading geothermal producer, with a generating capacity of 903 MW



Suoh Sekincau

Type	Geothermal
Pot. capacity	495-875 MW



Wayang Windu

Type	Geothermal
Installed capacity	230.5 MW



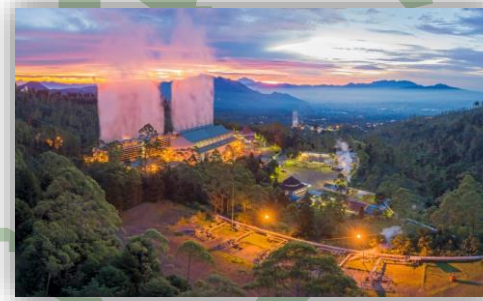
Hamiding

Type	Geothermal
Pot. capacity	275-550 MW





Salak

Type	Geothermal
Installed capacity	397.6 MW

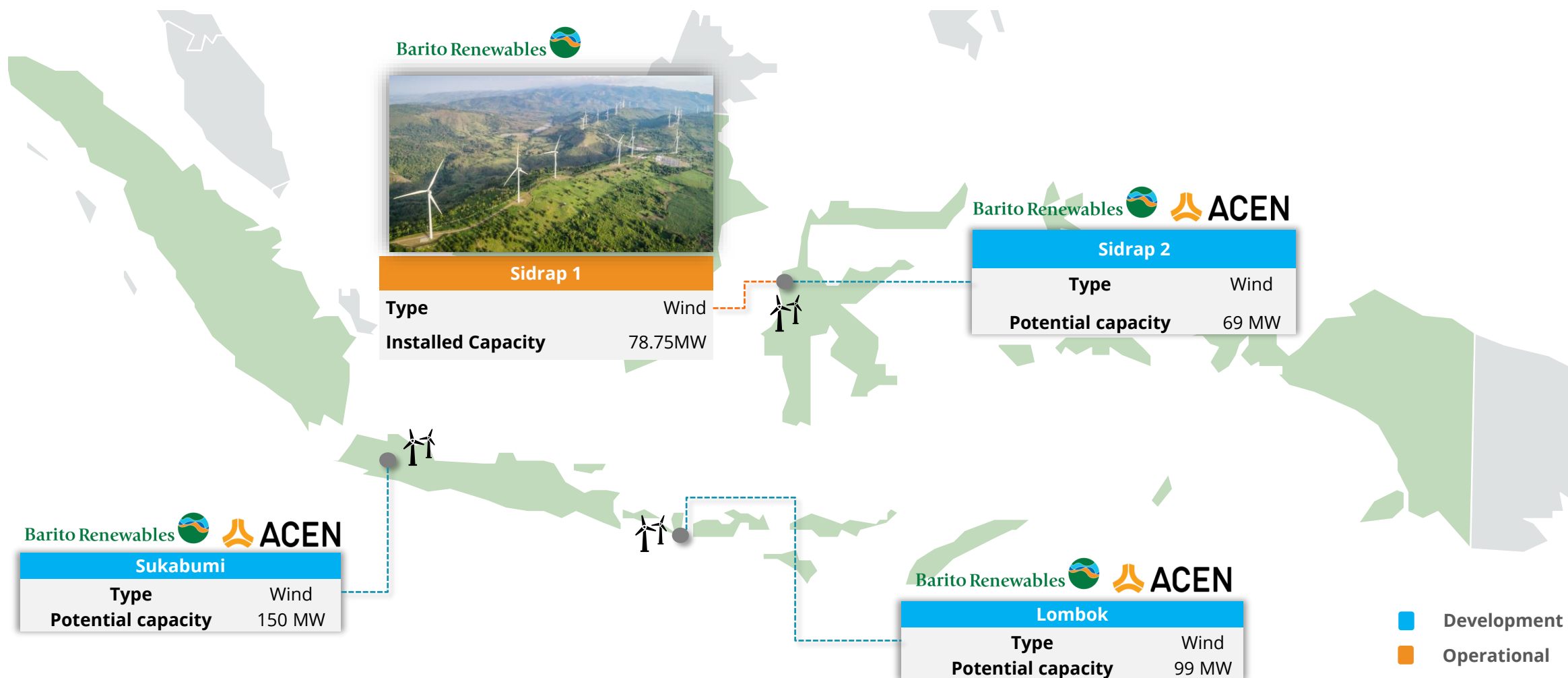


Darajat

Type	Geothermal
Installed capacity	274.5 MW

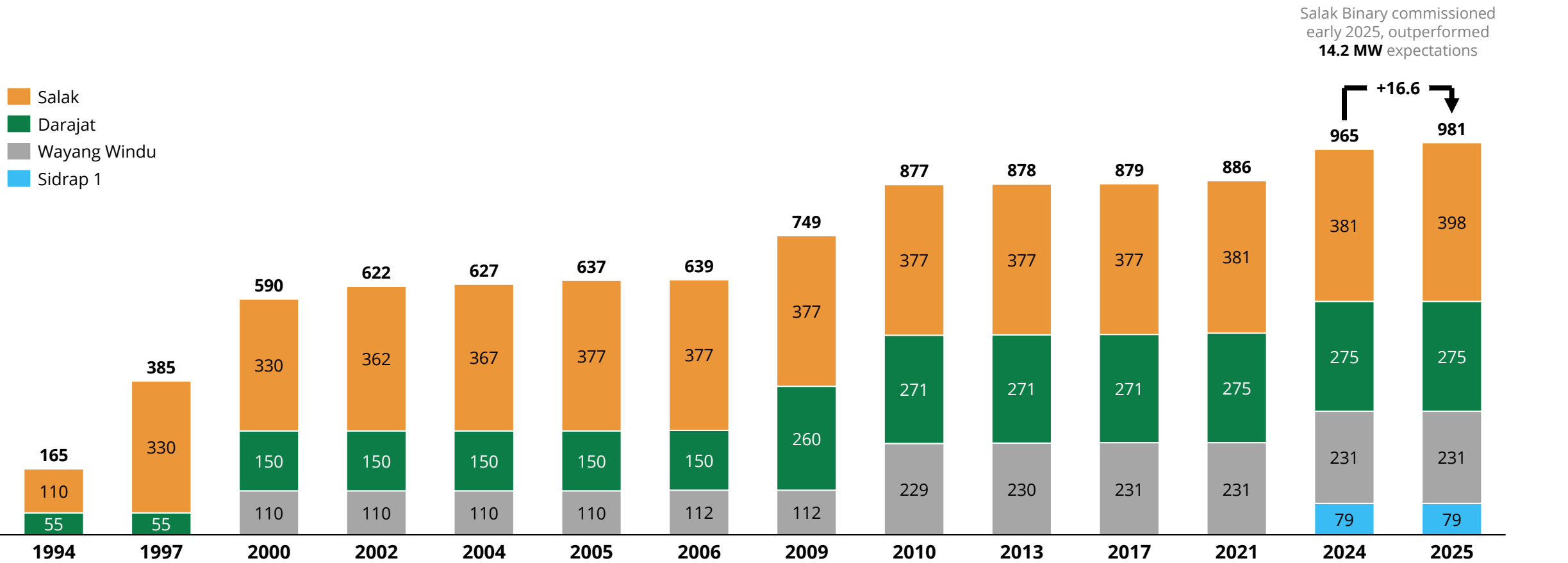
 Exploration
 Operational

Barito Wind Energy – Operator of Indonesia’s first wind farm , on the path to become the largest wind energy operator & producer in Indonesia



Proven track record over 20+ years in driving capacity growth through multiple levers—From technology upgrades to strategic acquisitions

BREN’s Capacity Milestone (MW)



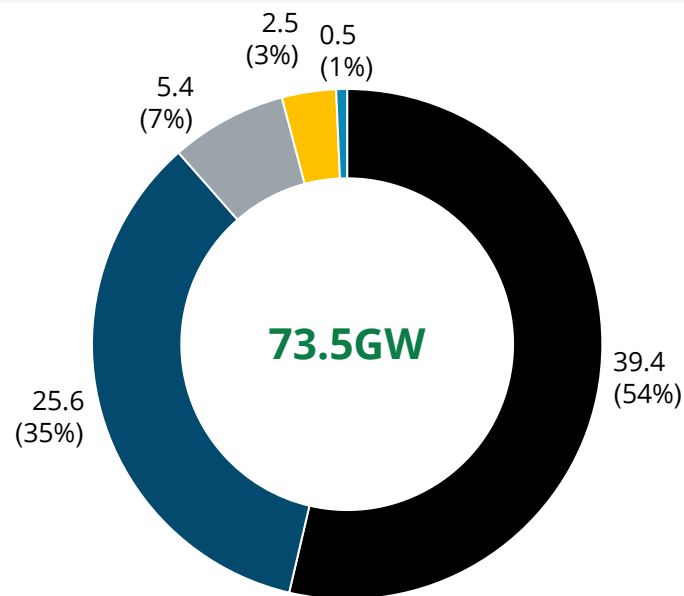
Industry Update



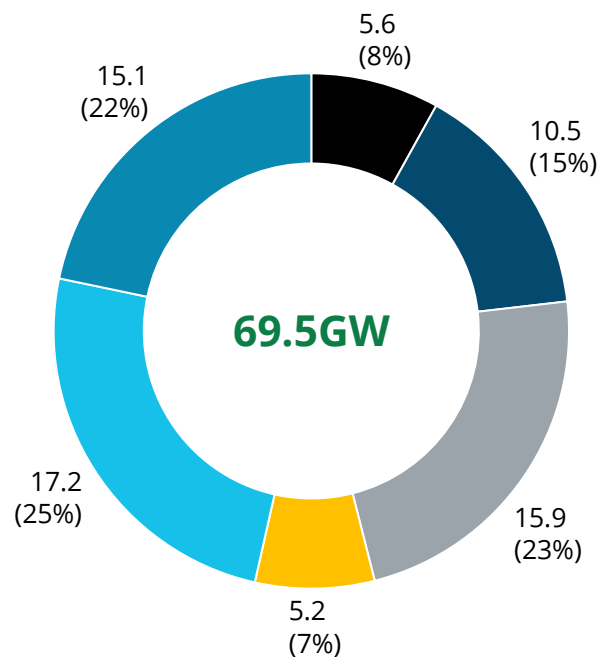
RUPTL 2025–2034 underscores the Government’s sustained commitment to advancing electrification and decarbonization in Indonesia

Government remains committed to achieving Carbon Neutrality in 2060 or earlier

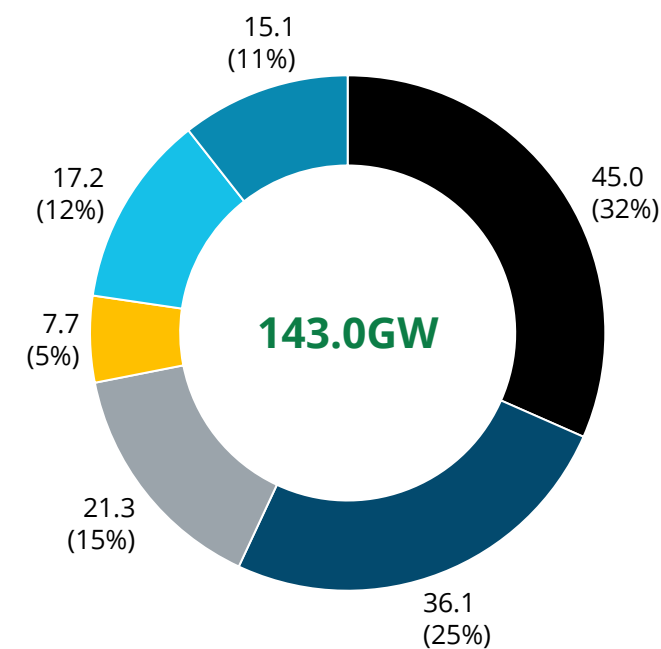
Installed capacity 2023



New Addition Plan 2025-34



Installed Capacity 2034



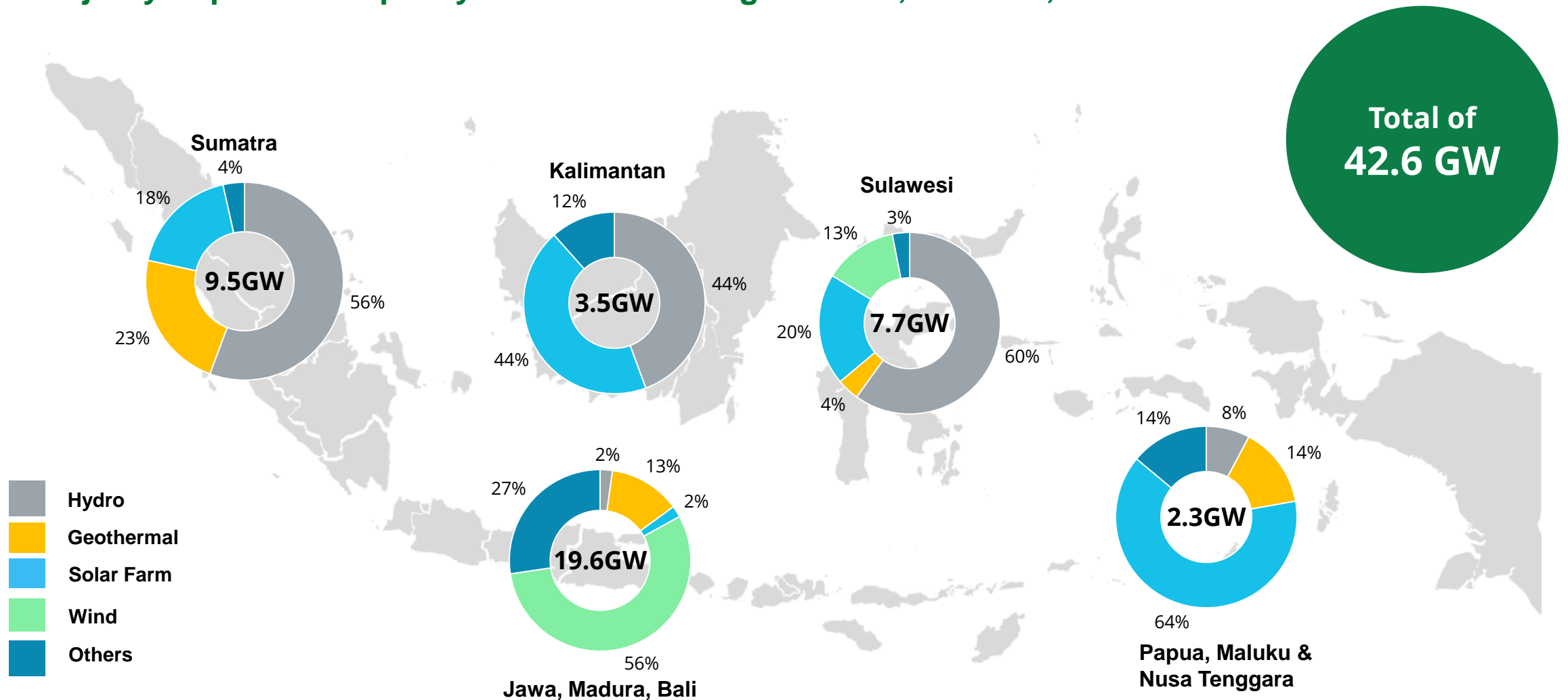
Coal (PLTU)
 Gas (PLTG/MG/GU/D)
 Hydropower (PLTA)
 Geothermal (PLTP)
 Solar Farm
 Other

Source: BPS, PLN RUPTL 2025-2034

- Capacity additions will be implemented in two phases: 27.9 GW during 2025–2030 and 41.6 GW during 2030–2034
- Over 60% of new capacity additions planned for 2025–2034 are designated for renewable energy
- Rising demand from industrial downstreaming, data centers, and electrification is expected to absorb new capacity

A total of 42.6 GW of renewable energy capacity will be added by 2034, making it the cornerstone of Indonesia's electrification expansion

The majority of planned capacity additions will target Jamali, Sumatra, and Sulawesi



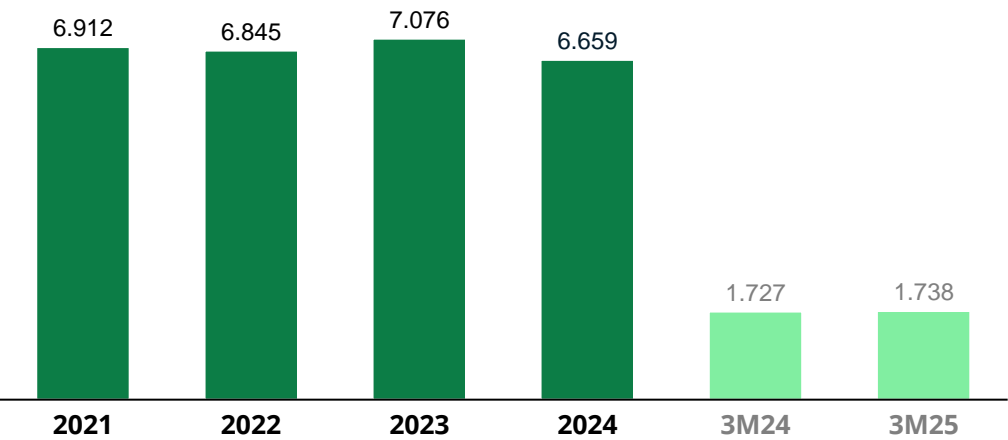
Operational & Financial Performance



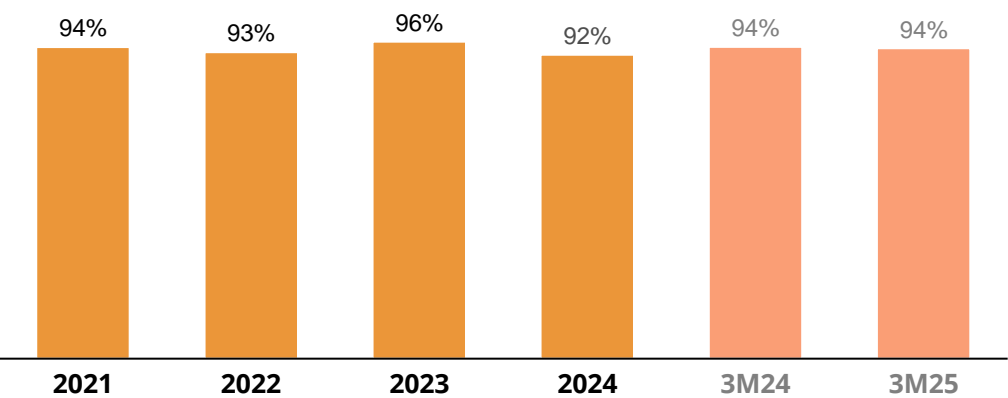
Backed by proven experience, we remain focused on operational excellence, ensuring consistent delivery and solid results

Geothermal

Net Generation (MWh)

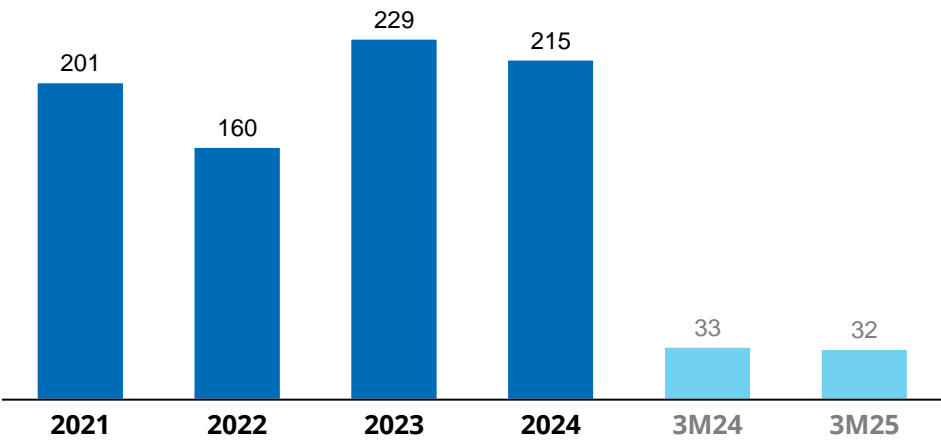


Net Capacity Factor

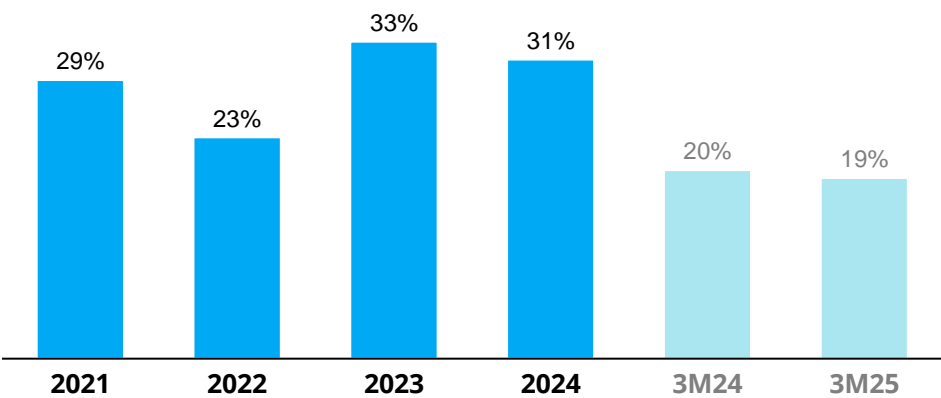


Wind

Net Generation (MWh)

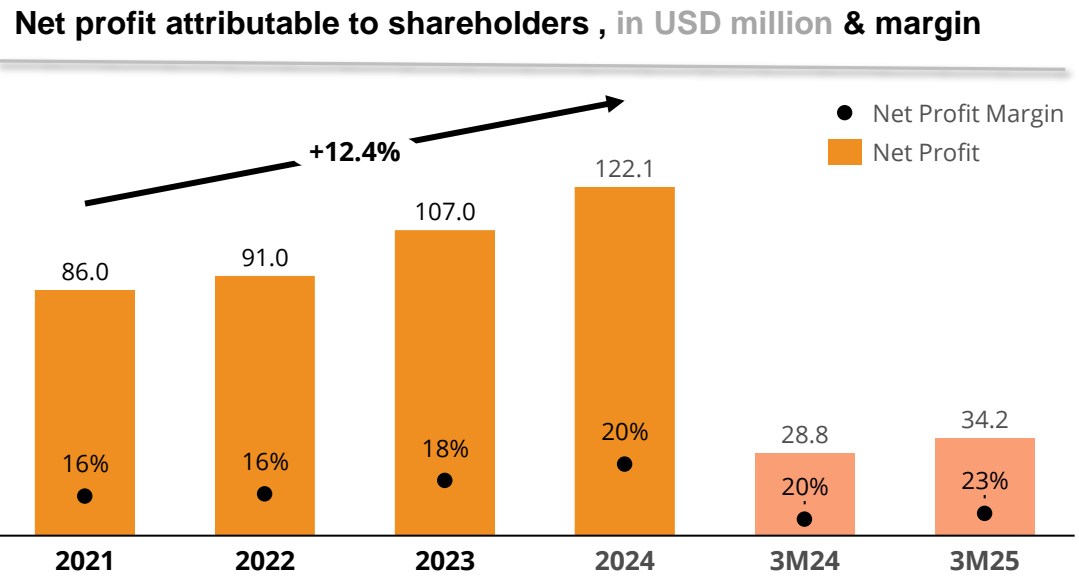
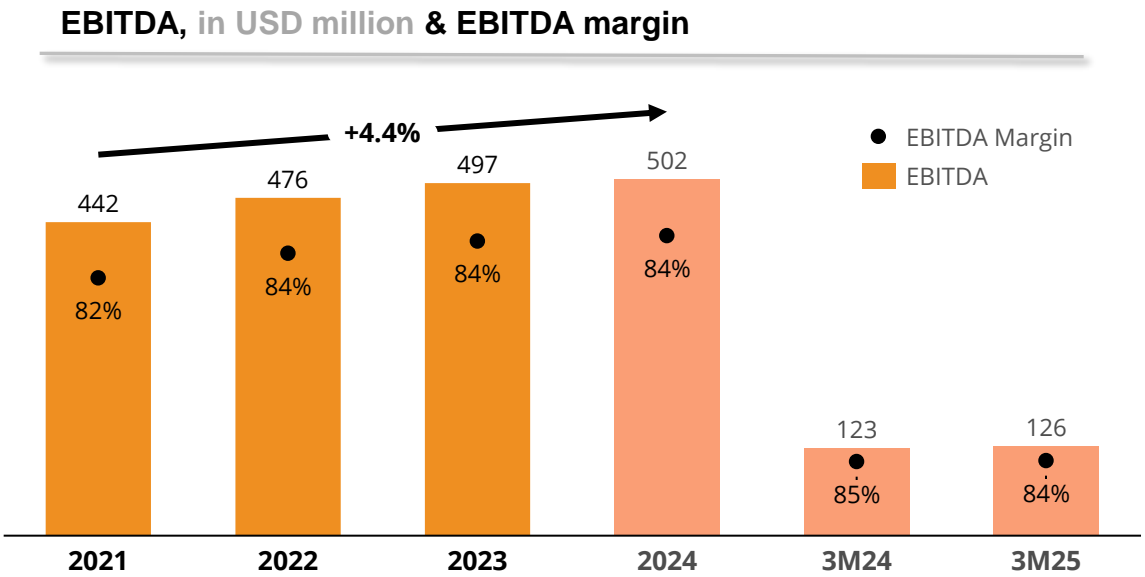
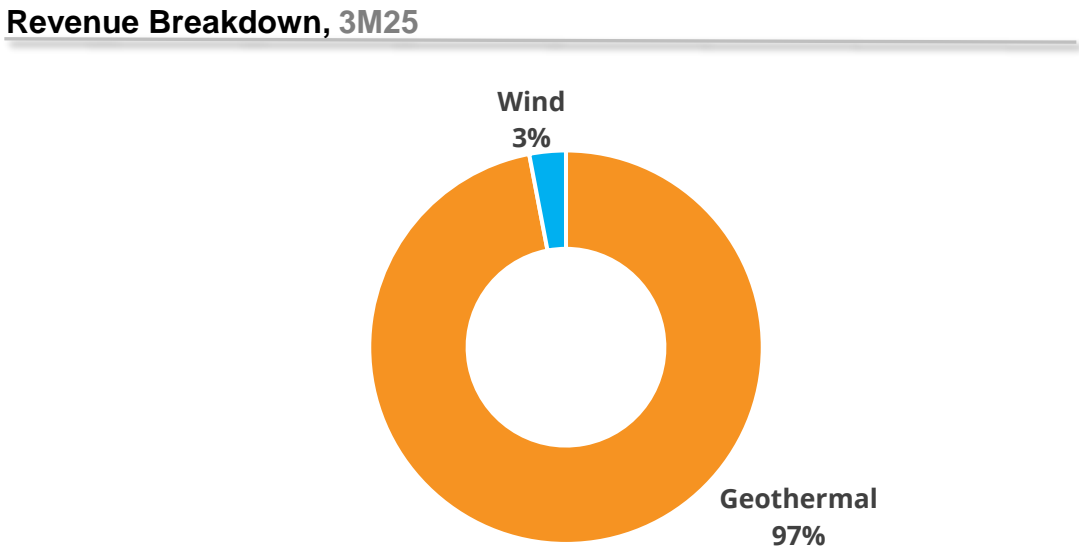
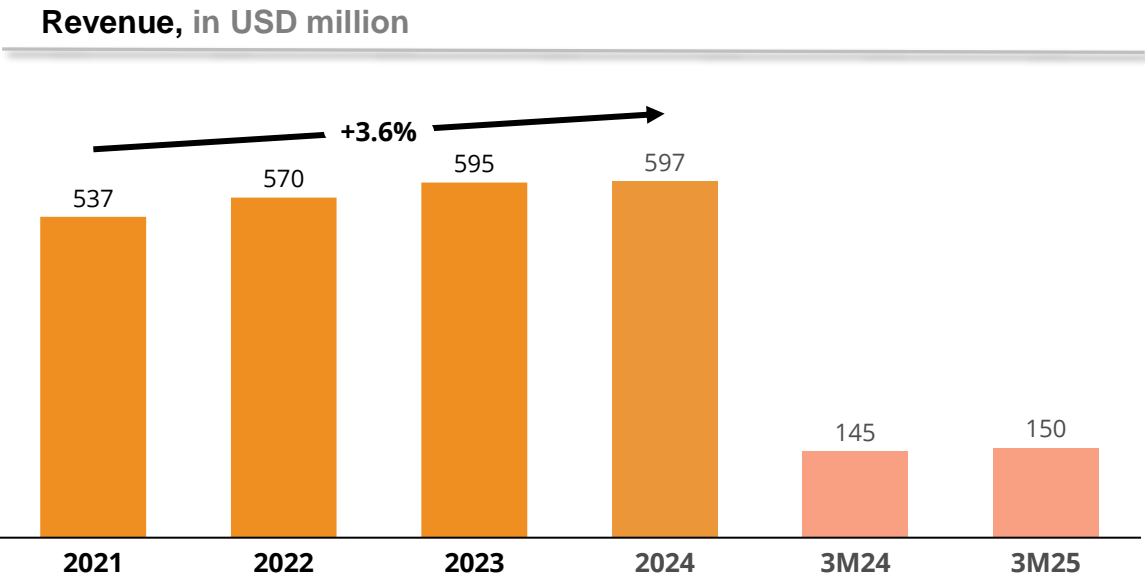


Net Capacity Factor



Financial Highlights

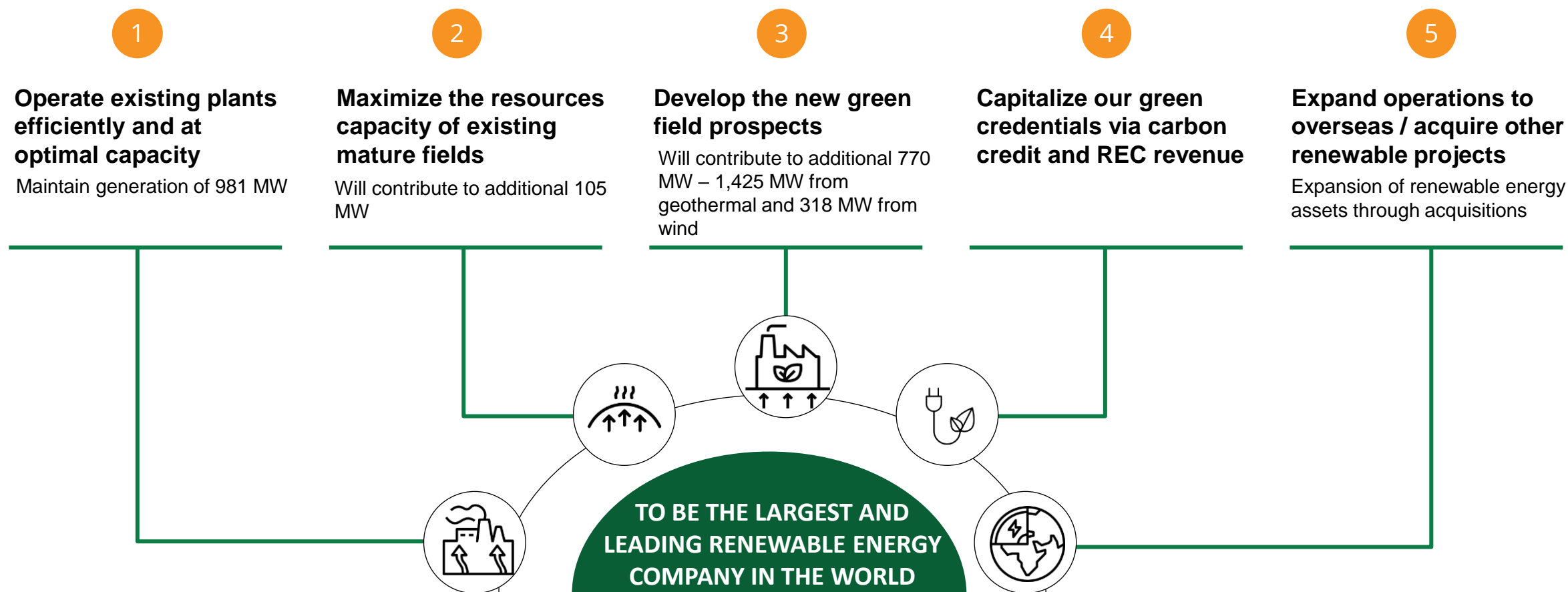
Solid financial performance over the years, recording consistent growth



Growth Strategies



Our Growth Strategies Pillar



Key Initiatives

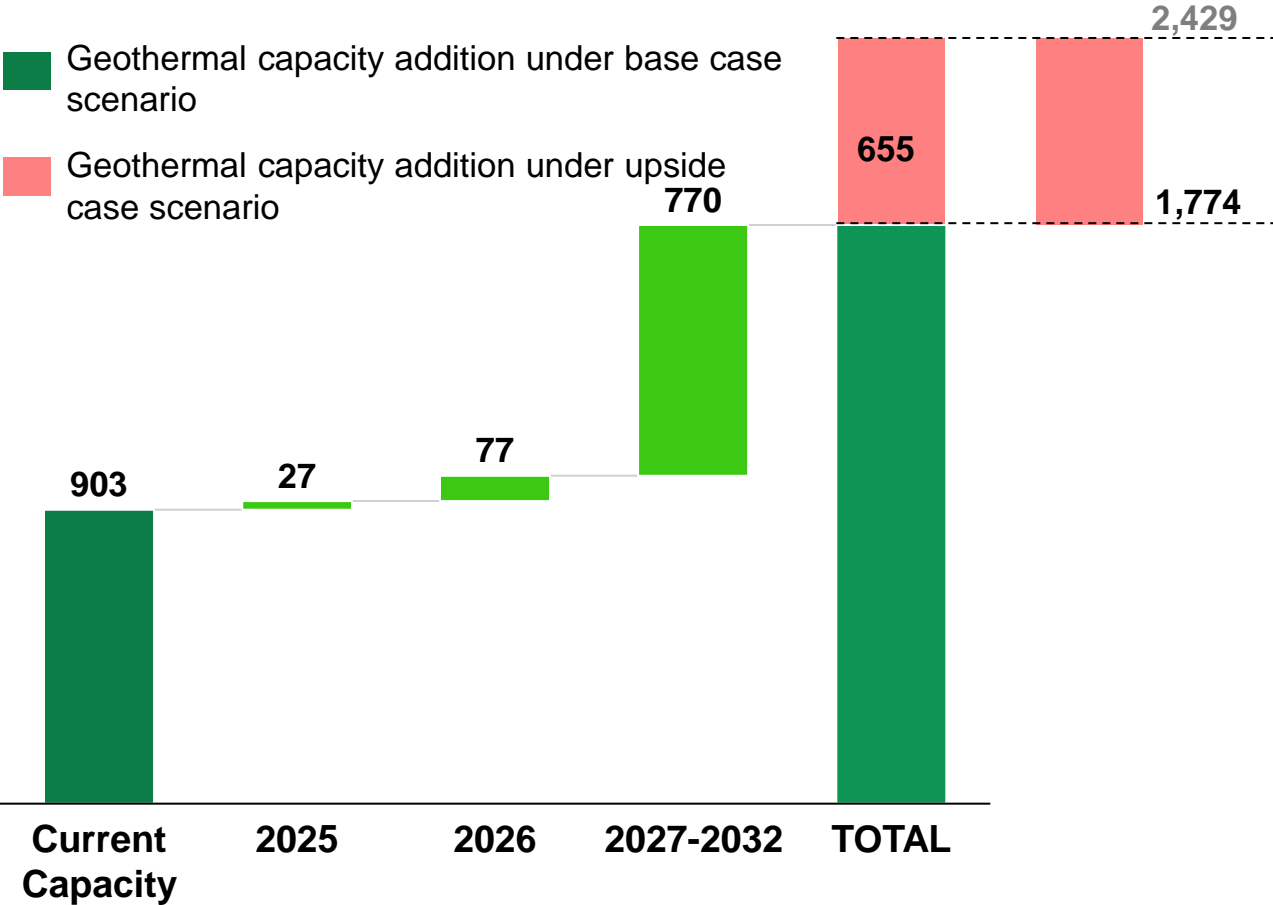
Our current initiatives will elevate capacity by 104.6 MW within the next 3 years

Projects		Capex	Additional Capacity
New Plant Developments/Expansions			
	Wayang Windu Unit 3	US\$106 million	+30MW
	Salak Unit 7	US\$133 million	+40MW
Capacity Increase of Existing Units			
	Darajat Unit 2 Uprating	-	+2MW
	Wayang Windu Unit 1 & 2 Retrofit	US\$57 million	+18.4MW
	Salak Unit 4, 5, & 6 Retrofit	US\$23 million	+7.2MW
	Darajat Unit 3 Retrofit	US\$27 million	+7MW
TOTAL		US\$346 million	+104.6MW

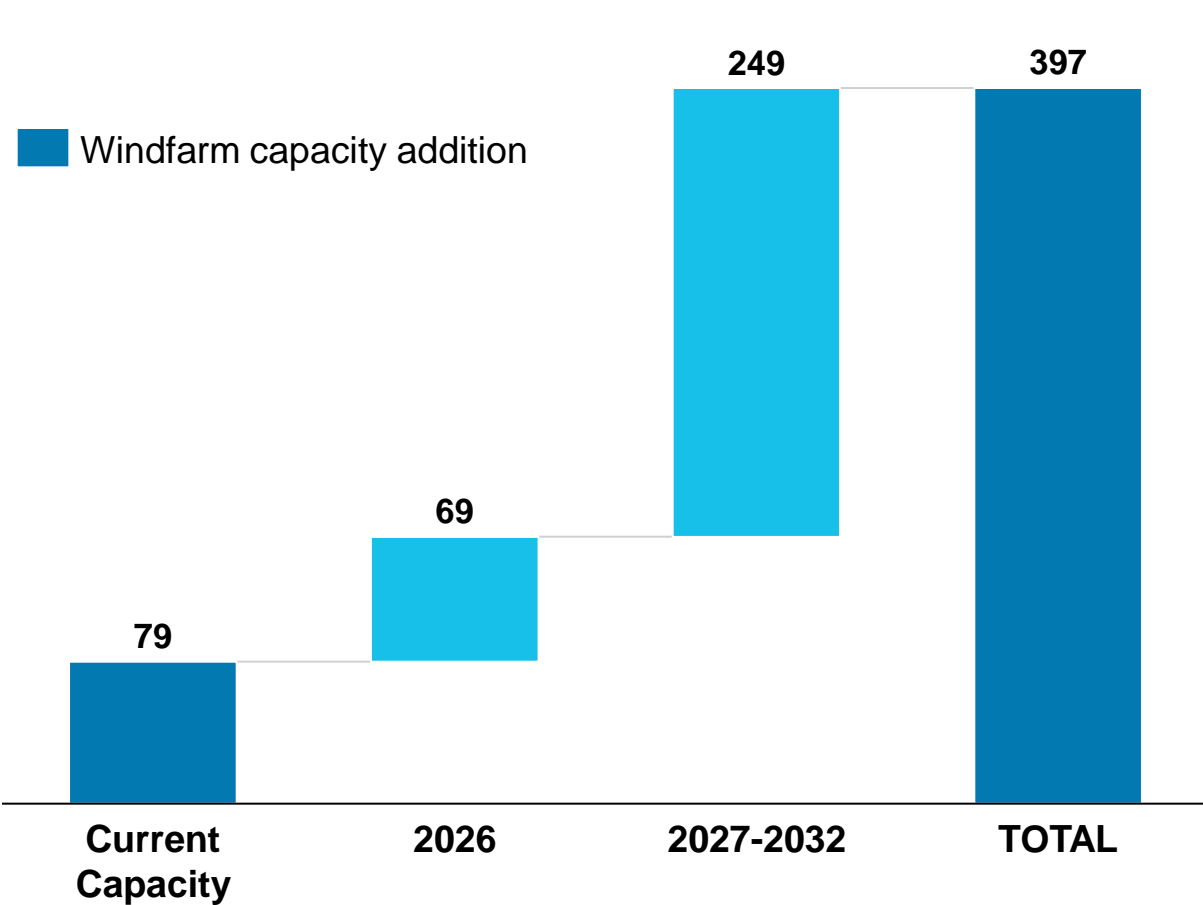
Our Future Development Plans

We aim to reach 1 GW milestone by 2025 through adding capacity in the existing operating assets, before reaching 1.94 GW milestone by 2030 through the development of green field projects

Geothermal Development Plan (in MW)



Windfarm Development Plan (in MW)





Thank you